

**FORM
LB-11**

This fund is authorized and established by resolution / ordinance number 2020-2021-12 on May 05, 2020 for the following specified purpose:

replacing the library roof. Changed to general building maintenance in 2025.

**RESERVE FUND
RESOURCES AND REQUIREMENTS**

Year this reserve fund will be reviewed to be continued or abolished.

Date can not be more than 10 years after establishment.

Review Year: 2027

Building Maintenance Reserve Fund
(Fund)

Lower Umpqua Library District
(Name of Municipal Corporation)

	Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2026 - 2027					
	Actual		Adopted Budget Year 2025 - 2026		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body			
	Second Preceding Year 2023 - 2024	First Preceding Year 2024 - 2025								
1				1	RESOURCES			1		
2	15,007	20,007	3,506	2	Cash on hand * (cash basis), or	8,506			2	
3				3	Working Capital (accrual basis)				3	
4				4	Previously levied taxes estimated to be received				4	
5	2	1	1	5	Interest	1			5	
6	5,000	15,000	5,000	6	Transferred IN, from other funds	5,000			6	
7				7					7	
8				8					8	
9				9					9	
10	20,009	35,008	8,507	10	Total Resources, except taxes to be levied	13,507	0	0	10	
11				11	Taxes estimated to be received				11	
12				12	Taxes collected in year levied				12	
13	20,009	35,008	8,507	13	TOTAL RESOURCES	13,507	0	0	13	
14				14	REQUIREMENTS **				14	
15				15	Org. Unit or Prog. & Activity	Object Classification	Detail			15
16		32,488		16	Maintenance	Roof	library roof replacement			16
17			8,507	17	Maintenance	General	library building maintenance	13,507		17
18				18						18
19				19						19
20				20						20
21				21						21
22				22						22
23				23						23
24				24						24
25				25						25
26				26						26
27				27						27
28				28						28
29				29	Ending balance (prior years)					29
30				30	UNAPPROPRIATED ENDING FUND BALANCE					30
31	0	32,488	8,507	31	TOTAL REQUIREMENTS	13,507	0	0	31	

*The balance of cash, cash equivalents and investments in the fund at the beginning of the budget year