

A public meeting of the Lower Umpqua Library District Board of Directors will be held on June 14, 2022 at 6:00 pm at 395 Winchester Ave. Reedsport, OR or via a Zoom Meeting with invitation available on the library website (www.luld.org) and Facebook (https://www.facebook.com/LowerUmpquaLibrary) the day of the meeting. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2022 as approved by the Lower Umpqua Library District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Lower Umpqua Library (541-271-3500) or online at www.luld.org. This budget is for an annual budget period. This budget was prepared on a cash basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2020-2021	Adopted Budget This Year 2021-2022	Approved Budget Next Year 2022-2023
Beginning Fund Balance/Net Working Capital	243,740	302,484	325,868
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	2,975	2,500	2,300
Federal, State & all Other Grants, Gifts, Allocations & Donations	19,099	13,600	15,950
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	5,000	5,000	5,000
All Other Resources Except Current Year Property Taxes	9,954	6,157	6,891
Current Year Property Taxes Estimated to be Received	198,088	208,463	208,357
<b>Total Resources</b>	<b>478,856</b>	<b>538,204</b>	<b>564,366</b>

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	108,278	138,214	151,300
Materials and Services	64,574	93,750	94,100
Capital Outlay	0	0	0
Debt Service	0	0	0
Interfund Transfers	5,000	5,000	5,000
Contingencies	250,517	245,724	253,446
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	50,487	55,516	60,520
<b>Total Requirements</b>	<b>478,856</b>	<b>538,204</b>	<b>564,366</b>

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
Library Operations			
FTE	3	3	3
<b>Total Requirements</b>	<b>478,856</b>	<b>538,204</b>	<b>564,366</b>
<b>Total FTE</b>			

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \*

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2020-2021	Rate or Amount Imposed This Year 2021-2022	Rate or Amount Approved Next Year 2022-2023
Permanent Rate Levy (rate limit \$0.39 per \$1,000)	0.39	0.39	0.39

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
<b>Total</b>	\$0	\$0